

Rating Withdrawn on SABL 2021-2 ABN Senior Notes Following Note Paydowns

BEIJING, November 29, 2023- S&P Global (China) Ratings today announced that it has withdrawn its rating on the Senior Notes of the Silver Arrow Benz Leasing 2021-2 Asset Backed Notes (SABL 2021-2 ABN) follows the complete paydown of the notes as reflected in the latest trustee report for the transaction, which was originated by Mercedes-Benz Leasing Co., Ltd.

Rating Withdrawn:

Senior Notes: AAA_{spc(sf)}

Methodology Applied:

- S&P Ratings China--Structured Finance Methodology

Related Research:

- Commentary: Understanding Our Approach to China Consumer Asset-Backed Securities

Model Applied:

- SPG China Ratings Structured Finance Cash Flow Engine

Media Contacts:

Sharon Tang, Beijing, (86)10-6569-2988; sharon.tang@spgchinaratings.cn

Analyst Contacts:

Enjie Zhang, Beijing; enjie.zhang@spgchinaratings.cn

Jiarong Li, Beijing; jiarong.li@spgchinaratings.cn

(Note: This document is prepared in both English and Chinese. The English translation is for reference only, and the Chinese version will prevail in the event of any inconsistency between the English version and the Chinese version.)

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